thevaluecircle

Our Terra Carta response

“We commit to supporting and rapidly accelerating the world’s transition towards a sustainable future”

www.thevaluecircle.co.uk

SUPPORTER OF THE

TERRA CARTA

For Nature, People & Planet

thevaluecircle

Change makers
Value creators
Code breakers

Why is this important to us?

In January 2021 we announced that thevaluecircle was one of the earliest signatories to the Terra Carta – the Prince of Wales' global sustainability initiative.

Recognising that each industry, business, and investor needs to chart its own course to a sustainable future, the Terra Carta encourages a voluntary framework for organisations to accelerate along their respective transition journeys. We have incorporated the Terra Carta into our strategic thinking as a framework to both develop our response and further frame the work we were already doing.

Our Approach

As a fast-growing management consultancy, people are at the heart of our organisation. We engaged with our people to collate ideas and build our vision to focus our efforts where they will have most sustainable value.

Our response is in line with our values and will be embedded into our wider organisational strategy. We want to be ambitious yet introduce a simple framework to deliver our sustainability goals.

Our Values

1. **Service** – Everything we do is in the service needs of our clients, our people, our partners, and our network. What's best for them is best for us. We will integrate our sustainability strategy into our business model to continue to meet the needs of our stakeholders.

2. **Customised** - We offer a genuinely tailored and responsive service. Our sustainability strategy is no different and will be adaptable to a rapidly evolving environment.

3. **Applicability** - We are about the practical stuff that makes the change, leaving clients with the skills and tools they need. Our sustainability strategy intends to build ambitious yet practical actions for a company of our size.

4. **Striving** – There is no going through the motions. We always give our best. Our Terra Carta response will be delivered with momentum and agility.

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Our Objectives

We developed 10 objectives, relating to each article in the Terra Carta, setting out how thevaluecircle can best respond.

1. **Create sustainable industries**
   – Support the Terra Carta by being a sustainable consulting business

2. **Default sustainable**
   – Be default sustainable, embedding genuine sustainability into our business model

3. **The power of consumers**
   - Support industry wide consumer awareness campaigns around sustainability and use our buying power sustainably

4. **Accelerate and align industry roadmaps**
   – Achieve net zero commitments before the current target of 2050 (by 2030)

5. **Game changers and barriers**
   – Identify, showcase, and invest in game-changing technologies and solutions

6. **Sustainable investing at scale**
   – Ensure thevaluecircle investments are sustainable and in line with ESG principles

7. **Nature, the true engine of our economy**
   – Account for, support and value natural capital

8. **Create market incentives**
   – Include sustainability in our contracts, propositions, and delivery models to create preferential value

9. **Adopt common metrics and standards**
   – Integrate our sustainability agenda across thevaluecircle and its delivery management

10. **Catalyse science, technology and innovation**
    – Enhance access to continuous education and training in line with the skills, jobs and opportunities of a sustainable future

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Our Actions/Priorities 2021/22

We set actions and priorities which help deliver and achieve our objectives, to accelerate towards a sustainable future. Many of our key actions for year one will be to establish a baseline to enable us to introduce timescales, measurements, accountabilities, and financial commitments longer term. This will help build our roadmap to 2030 and are:

1. Outline the TVC value-chain and its net-zero/nature-positive commitments
2. Use a renewable electricity supplier and introduce carbon offsetting where appropriate
3. Assess our supply chain and procurement, moving it towards a 'Nature, People & Planet' orientation
4. Incorporate a sustainability agenda in board meetings
5. Produce a set of TVC sustainability guidelines for how our staff and business can have a nature-positive impact
6. Stay up to date with the latest developments and implement appropriate new design and technology advances
7. Share our best practice and lessons learned through our communication channels and people
8. Establish a framework to assess the climate impact of our products
9. Hold sustainability updates to regularly communicate sustainability results to board members, employees, shareholders and consumers
10. Ensure TVC pensions are invested through ESG (Environmental, Social, and Governance) principles
11. Conduct carbon footprint and land bio-diversity footprint calculations and introduce actions to improve them

We will issue a yearly update to outline progress against our objectives. If you are interested in building your own response to the Terra Carta, see our guide to how we built our sustainability strategy as a fast growing SME.

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